



BRIDGE Corporate



BRIDGE

INSURANCE BROKERS LTD

*Insurance innovation
spanning 40 years*



Are you Prepared for a Data Breach or System Interruption?

Cyber related crimes in the UK are at an all-time high and is now the largest recorded criminal offence overtaking physical crime. Data is now more valuable to criminals than physical assets and the cost to the UK economy is in excess of £27bn per annum.

The average cost of a cyber breach for a small company now ranges from between £75,000 and £350,000.

With new EU General Data Protection Regulations on the way, all businesses will be made responsible for the personal data they hold and that it be held securely. In the event of a breach companies will be forced to declare this to the Information Commissioners Office within 72 hours which could result in fines of up to 3% of global turnover.

Companies will be forced to appoint forensic investigators to identify how the breach occurred, identify exactly what data was stolen, notify its customers, monitor customers credit records and put in place safety measures to ensure a repeat does not occur. Even for small SME's it's easy to see how the cost of a data breach is going to be significant never mind the reputational damage it would cause.

Data is now one of your most valuable assets yet it is also one of the most uninsured exposures whilst your systems are business critical yet downtime due to a cyber-attack is not covered by a standard business interruption policy.

AIG's Cyber Edge Solution

Standard Cover Includes:

- Legal Fees, Advice & Expenses
- Forensic Costs & Expenses
- Notification Costs & Additional Expenses
- Credit & ID Monitoring
- Fines
- Network Security & Data Liability
- Data Restoration Costs

Services

- 24/7 Helpline for Notification & Advice
- Instant Breach Response
- First 48 Hours of a Response are Retention Free
- Advice & Resolution from Expert Partners
- Legal, Forensics & Extortion
- Risk Management Tools



Managing a breach is essential...

Ask yourself how would you respond to a Data Breach or Network Interruption?

Do you have access to expertise that can help you manage a breach?

Would you be able to meet the financial costs to respond effectively?

Calculate this for yourselves by downloading the AIG Cyber Edge mobile app from the App Store or Google Play and use the breach calculator to produce yourself a report on the potential cost to your business.

The solution

AIG's Cyber Edge Product from Bridge Insurance Brokers can provide you with financial protection against the costs of a data breach or Interruption whilst ensuring access to industry experts to control and manage a situation.

Immediate response within 1 hour of notification from AIG's breach coach CMS Cameron, who will provide you with expert advice and help you manage the incident effectively.

Deployment of forensic services provided by KPMG Response who will identify exactly what has been affected, assess how the issue can be contained, repaired or restored helping you to get your systems back up and running.

PR provided by Industry specialists, providing legal responses and PR consultancy to contain reputational damage.

Deployment of Extortion Specialists NYA International to help you contain and manage an extortion request.

Business Description	Retailer	Accountants	Membership Organisation
Size of Business	£3M	£1.5M	£3M
Loss Description	Third party payment provider suffered a breach affecting 5,000 of the insured customer records.	Two employees opened an infected word document which downloaded Crypto Locker Malware on to the client's network preventing users to accessing their data. Network was down for approx. 32 hours.	The insured suffered a persistent Denial of Service attack which affected all of their websites. Once the websites were back up and running, a customer logged on to their account and was able to view another customer's details including financial information.
Response Costs	£9,633.94	£15,633.00	£12,338.00
Legal Costs	£6,476.60	£8,854.00	£9,600.00
Notification	£3,238.30	N/A	£6,874.00
PR/Communication	£12,082.10	£6,875.00	£13,453.00
ID Monitoring	£3,750.00	£8,000	£5,648.00
PCI	£16,191.50	N/A	N/A
Network Interruption		£8,943.00	£14,650
Total Cost (To date)	£51,372.44	£48,305.00	£62,563

Get in touch

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AIG's Cyber Edge Solution

Optional Extensions:

- Extortion
- Digital Media
- Network Interruption
- Outsourcers
- Telephone Hacking
- Cloud Failure
- PCI Fines



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